

UNDERTAKING

TO: Autorité des marchés financiers, as the Principal Regulator

RE: IPL Plastics Inc. (the “Issuer”) – Offering (the “Offering”) of Common Shares under a final prospectus dated June 21, 2018 (the “Prospectus”)

The Issuer hereby undertakes to provide the (i) the Investor Rights Agreement; (ii) the New Facilities Agreement; and (iii) the Unsecured Subordinated Debentures (the “**Agreements**”) and to file such Agreements on SEDAR under the same project number as that of the Prospectus promptly, and, in any event, within seven (7) days of closing of the Offering.

Capitalized terms not defined herein have the meanings ascribed to them in the Prospectus.

[Remainder of page left intentionally blank, signature page follows]

DATED the 21st day of June, 2018.

IPL PLASTICS INC.

By: (Signed) "Pat Dalton"

Name: Pat Dalton

Title: Chief Financial Officer